Type	ANNOUNCEMENT
Subject	OTHERS
Description	NEXTGREEN GLOBAL BERHAD ("NEXTGREEN" OR "THE COMPANY") - MEMORANDUM OF AGREEMENT BETWEEN NEXTGREEN FERTILIZER SDN. BHD. (A WHOLLY-OWNED SUBSIDIARY OF NEXTGREEN GLOBAL BERHAD) AND MALAYSIAN AGRICULTURAL RESEARCH AND DEVELOPMENT INSTITUTE

1. Introduction

The Board of Directors of Nextgreen wishes to announce that Nextgreen Fertilizer Sdn. Bhd. ("**NGF**"), a wholly-owned subsidiary of the Company, had on 13 November 2025 entered into a Memorandum of Agreement ("**MOA**") with Malaysian Agricultural Research and Development Institute ("**MARDI**"), related to Evaluation of NexBooster™ Fertilizer for Rice Cultivation in Malaysia ("**Collaboration**").

(NGF and MARDI shall hereinafter be collectively referred to as "**Parties**" and individually as "**Party**").

2. Information on the Parties

2.1 NGF

NGF is a private limited company incorporated in Malaysia on 12 June 2017. It is a wholly-owned subsidiary of Nextgreen. Its principal activity is the manufacturing and supply of organic fertilizers under the brands NexBooster™ and NexCompost®.

2.2 MARDI

MARDI is statutory body incorporated under the Malaysian Agricultural Research and Development Institute Act 1969 [*Act 11*] with its principal office at MARDI Headquarters, Persiaran MARDI-UPM, 43400 Serdang, Selangor.

3. Salient Terms of MOA

3.1 Collaboration

The Parties desirous to enter into the MOA to conduct research studies in relation to the "*Evaluation of NexBooster Fertilizer for Rice Cultivation in Malaysia*" ("**Project**"). The Project objective is to verify the effects of different application stages NexBooster fertilizer on soil's microbe population, plant growth, yield components, and grain yield of rice along with economic analysis.

The obligation of NGF with regards to the Collaboration shall be as follows:

(a) To provide 20 Liters of NexBooster fertilizer as mentioned in the treatments stated below:

Treatment	Application
T1	Subsidy fertilizer package (104 kg N: 42 kg P_2O_5: 62 kg K_2O/ha)
T2	100% T1 + NexBooster™ (Apply on D10, 30, 50 & 70)
T3	80% T1 + NexBooster™ (Apply on D10, 30, 50 & 70)
T4	60% T1 + NexBooster™ (Apply on D10, 30, 50 & 70)
T5	50% T1 + NexBooster™ (Apply on D10, 30, 50 & 70)

(b) To provide Safety Data Sheets (SDS) of the NexBooster product as required by MARDI; and
(c) To bear all costs and expenses related to this Project as stated in the MOA.

The obligation of MARDI with regards to the Collaboration shall be as follows:

(a) To provide expertise on agronomist/plant nutritionist, microbiologist and economist for the Project;
(b) To conduct the experiments in the field at MARDI Seberang Perai over four cropping seasons using MARDI's rice variety; and
(c) To write reports to the Company as stated in the MOA.

3.2 Project Duration

The Project Duration shall commence on 1 December 2025 ("**Effective Date**") and shall continue for a period of thirty-one (31) months, ending on 30 June 2028.

4. Rationale of the MOA

The purpose of the MOA is to undertake the collaboration in the areas as disclosed in Section 3.1 of this announcement.

5. Financial Effects

The MOA is not expected to have any material effect on the earnings per share, net assets per share, gearing, share capital and substantial shareholders' shareholdings of the Company for the financial year ending 31 December 2025.

Barring any unforeseen circumstances, the Collaboration is expected to contribute positively to the Company's consolidated earnings per share and net assets per share in the future.

6. Risk Factors

The Company does not foresee any exceptional risk other than the normal operational risks associated with collaborations with strategic partners. The Board believes that the experience and expertise of its management team will enable the Company to mitigate these risks effectively.

7. Directors' and/or Substantial Shareholders' Interest

None of the Directors and substantial shareholders of the Company and/or persons connected to them have any interest, direct or indirect, in the MOA.

8. Statement by Directors

The Board of Directors of the Company, having considered all aspects of the MOA is of the opinion that the MOA is in the best interest of the Company.

9. Approval Required

The MOA does not require the approval of shareholders of the Company and any relevant regulatory authority.

10. Document Available for Inspection

A copy of the MOA is available for inspection at the registered office of the Company at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur between 9.00 a.m. and 5.00 p.m. on weekdays (except public holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 13 November 2025.