NEXTGREEN GLOBAL BERHAD

**NEXTGREEN GLOBAL BERHAD**
(Registration No.: 200501037512 (719660-W))
(Incorporated in Malaysia)

# NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting ("**EGM**" or "**Meeting**") of Nextgreen Global Berhad ("**NGGB**" or the "**Company**") will be held at Perdana Ballroom, Bukit Jalil Golf & Country Resort, Jalan Jalil Perkasa 3, Bukit Jalil, 57000 Kuala Lumpur, Malaysia on Friday, 13 March 2026 at 10:00 a.m. or any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolutions with or without any modifications:

**ORDINARY RESOLUTION 1**

**PROPOSED SUBSCRIPTION OF ORDINARY SHARES AND/OR REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN NEXTGREEN IOI PULP SDN BHD ("NIP"), A 55%-OWNED SUBSIDIARY OF NGGB, OF UP TO RM119,625,000 BY NGGB FOR THE PROPOSED JOINT VENTURE BETWEEN NGGB, NIP, IOI CORPORATION BERHAD, HONG KONG PAPER SOURCES CO., LIMITED, XIAMEN C&D PAPER & PULP GROUP CO LIMITED AND NEUWHITE PAPER PULP SDN BHD ("NEUWHITE"), A 75%-OWNED SUBSIDIARY OF NIP, FOR THE PROPOSED DEVELOPMENT OF A PULP PRODUCTION FACILITY ("PROPOSED JOINT VENTURE")**

"**THAT** subject to the passing of Ordinary Resolution 2 in respect of the Proposed Land Disposals and the approvals of the relevant authorities and/or parties being obtained, approval be and is hereby given to the Company to undertake the Proposed Joint Venture, in accordance with the terms and conditions as stipulated in the Joint Venture Agreement dated 16 April 2025 entered into between the Company, NIP, IOI Corporation Berhad, Hong Kong Paper Sources Co., Limited, Xiamen C&D Paper & Pulp Group Co Limited and Neuwhite ("**JVA**").

**AND THAT** the Board of Directors of the Company ("**Board**") be and is hereby authorised and empowered to act for and on behalf of the Company and to take all such steps and do all such acts, matters, deeds and things, to enter into any arrangements, transactions, agreements and/or undertakings to sign and execute, deliver and cause to be delivered for and on behalf of the Company all such documents (including the affixation of the Company's Common Seal in accordance with the Company's constitution) as may be necessary, appropriate or expedient to give full effect to and implement the Proposed Joint Venture and the JVA with full power to assent to any conditions, variations, modifications, and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto as the Board may deem fit, necessary or expedient to implement, finalise and give full effect to the Proposed Joint Venture."

**ORDINARY RESOLUTION 2**

**PROPOSED DISPOSAL OF TWO (2) PARCELS OF LEASEHOLD INDUSTRIAL LAND HELD UNDER H.S.(D) 5589, PT 7436 AND H.S.(D) 5630, PT 7461, MUKIM OF LEPAR, DISTRICT OF PEKAN, PAHANG BY ULTIMATE IVORY SDN BHD ("ULTIMATE IVORY"), A WHOLLY-OWNED SUBSIDIARY OF NGGB, TO NEUWHITE FOR AN AGGREGATE TOTAL DISPOSAL CONSIDERATION OF RM70,400,277.77 TO BE SATISFIED FULLY IN CASH ("PROPOSED LAND DISPOSALS")**

"**THAT** subject to the passing of Ordinary Resolution 1 in respect of the Proposed Joint Venture and the approvals of the relevant authorities and/or parties being obtained, approval be and is hereby given to NGGB to undertake the Proposed Land Disposals, in accordance with the terms and conditions as stipulated in the Conditional Sale and Purchase Agreements dated 5 December 2025 entered into between Neuwhite and Ultimate Ivory ("**Conditional SPAs**").

**AND THAT** the Board be and is hereby authorised and empowered to act for and on behalf of the Company and to take all such steps and do all such acts, matters, deeds and things, to enter into any arrangements, transactions, agreements and/or undertakings to sign and execute, deliver and cause to be delivered for and on behalf of the Company all such documents (including the affixation of the Company's Common Seal in accordance with the Company's constitution) as may be necessary, appropriate or expedient to give full effect to and implement the Proposed Land Disposals and the Conditional SPAs with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted or imposed by the relevant authorities and/or parties and to deal with all matters relating thereto, as the Board may deem fit, necessary or expedient to implement, finalise and give full effect to the Proposed Land Disposals."

**By order of the Board**

TAN TONG LANG (MAICSA 7045482) (SSM PC NO. 202208000250)
LOW VEN SIN (MAICSA 7076080) (SSM PC NO. 202208000340)
Company Secretaries

W.P. Kuala Lumpur

26 February 2026

***Notes:***

1. *In respect of deposited securities, only members whose names appear in the Record of Depositors on 3 March 2026 (General Meeting Record of Depositors) shall be eligible to attend, participate, speak and vote at the meeting.*
2. *A member is entitled to appoint another person as his/her proxy to attend and participate but shall not be entitled to appoint more than 2 proxies to attend and participate in the meeting. A proxy may but need not be a member of the Company.*
3. *Where a member appoints 2 proxies, he/she must specify the proportions of his/her shareholdings to be represented by each proxy.*
4. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds. An "exempt authorized nominee" refers to an authorised nominee defined under Securities Industry (Central Depositories) Act, 1991 ("**SICDA**") which is exempted from compliance with the provisions subsection 25A(1) of SICDA.*
5. *The Form of Proxy, in the case of an individual, shall be signed by the appointer or his/her attorney, and in the case of a corporation, shall be executed under its Common Seal or under the hand of an officer or its attorney of the corporation duly authorised.*
6. *The appointment of a proxy may be made in a hard copy form or by electronic form in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding this EGM at which the person named in the appointment proposes to vote:*

   (i) *<u>In hard copy form</u>*

   *In the case of an appointment made in hard copy form, the Form of Proxy must be deposited with the Share Registrar of the Company at Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia.*

   (ii) *<u>By electronic means</u>*

   *The Form of Proxy can be electronically lodged via the Digerati Portal at https://nggb-egm.digerati.com.my or email to admin@aldpro.com.my*
7. *Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Share Registrar of the Company at Aldpro Corporate Services Sdn. Bhd. at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding this EGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.*
8. *For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative with the Share Registrar of the Company at Aldpro Corporate Services Sdn. Bhd. at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding this EGM at which the person named in the appointment proposes to vote. The certificate of appointment of authorised representative should be executed in the following manner:*

   (i) *If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.*

   (ii) *If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:*

      (a) *at least two (2) authorised officers, of whom one shall be a director; or*

      (b) *any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.*
9. *Pursuant to Paragraph 8.29A of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice of EGM will be put to vote by way of poll.*
10. *The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to us or our agents your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/ or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and/or authorisation of all persons whose personal data you have disclosed and/or processed, in connection with the foregoing.*